NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR SUGAR GROVE PUBLIC LIBRARY DISTRICT

- A public hearing to approve a proposed property tax levy increase for Sugar Grove Public Library District for 2023 will be held on November 15, 2023 at 6:30 PM at the Sugar Grove Public Library District, 125 Municipal Dr., Sugar Grove, IL 60554. Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Genna Mickey, Library Director, 125 Municipal Dr., Sugar Grove, IL 60554 -(630) 466-4686.
- II. The corporate and special purpose property taxes extended or abated for 2022 were \$721,420.42.

The proposed corporate and special purpose property taxes to be levied for 2023 are \$1,800,414.50. This represents a 149.6% increase over the previous year's extension.

III. The property taxes extended for debt service and public building commission leases for 2022 were \$850,515.78.

The estimated property taxes to be levied for debt service and public building commission leases for 2023 are \$0.00. This represents a 100.0% decrease over the previous year.

IV. The total property taxes extended or abated for 2022 were \$1,571,936.20.

The estimated total property taxes to be levied for 2023 are \$1,800,414.50. This represents a 14.5% increase over the previous year.